Second Degree Nursing
Financial Aid Information
Fall – Spring – Summer Semesters
Financial Aid Office

Contact Information

Hours: Monday – Friday 8:30 am – 4:30 pm
Phone: 412/396-6607
Fax: 412/396-5284
Email: faoffice@duq.edu
www.duq.edu/admissions-and-aid

Topics

• How to complete your online FAFSA – Free Application for Federal Student Aid
• How to determine independent vs. dependent
• How to determine your costs and resources
• How to finance your balance
• How to complete loan applications
Applying for Financial Aid

- Obtain your Federal Student Aid ID (FSAID) at https://fsaid.ed.gov
- Complete the FAFSA online at: https://fafsa.ed.gov
- Apply before May 1
- Federal school code 003258
- PRIOR-PRIOR year Federal Income Tax Info – Use Data Retrieval Tool
  The 2018-2019 FAFSA will require 2016 tax information
- Be mindful of enrollment and dependency questions

Apply for your FSA ID

Students (and parents, if applicable) will need their own Federal Student Aid ID
FSA ID
You will be required to create your own username and password

Email, Username and Password

FAFSA.Ed.Gov

Get help paying for college
Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?
- Start A New FAFSA

Returning User?
- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login
FAFSA – Enrollment Questions

1. Will you have your first bachelor's before July 1?  **(YES)**

2. What will your grade level be?  **(5th year)**

3. What degree will you be working on?  **(2nd bachelor's)**

Determining your Dependency Status

Dependency Status Questions on the 2017-2018 FAFSA

• Were you born before January 1, 1994?
• As of today, are you married? (answer, “yes” if you are separated but not divorced)
• At the beginning of the 2017-2018 Academic Year, will you be working on a master’s or doctorate program?
• Are you currently serving on Active Duty in the U.S. Armed Forces for purposes other than training?
• Are you a veteran of the U.S. Armed Forces?
• So you now have – or will you have – children who will receive more than half of their support from you between 7/1/17 – 6/30/18?
• Do you have dependents other than children or a spouse who live with you and who receive more than half of their support from you, now through 6/30/18?
• At any time since you turned 13 years of age, were both your parents deceased, were you in Foster Care, or were you a ward of the court?
• Etc.
• Etc.
• Etc.
Determining your Dependency Status

- **Independent** - you answered **YES** to any of the questions. You do not need parental info on the FAFSA

- **Dependent** - you answered **NO** to all of the questions. You need to answer all questions relating to parental info on the FAFSA

FAFSA Results

- **SAR**: Email notification containing a link to the student's electronic Student Aid Report or a paper Student Aid Report if no email address was provided on the FAFSA

- **EFC**: The Estimated Family Contribution (EFC). The EFC is determined by the USDE and is a figure that a family can reasonably be expected to contribute toward the education (based on the data elements from the FAFSA, incl. income and assets)
Awarding Financial Aid

COA (Cost of Attendance)

- EFC (Expected Family Contribution)

= FINANCIAL NEED

Loan Details

For Independent Students

- Stafford Loans won’t exceed $12,500 – Not everyone’s eligibility for loans will be the same. Eligibility is based on previous borrowing history.

- Aggregate Stafford Loan limits $57,500. If student has reached their UG lifetime limit, there will be no loan eligibility remaining for fall-spring-summer. Alternative financing will need to be considered.

- Federal Regulations define an Academic Year as fall-spring-summer.

- Duquesne’s regular Academic Year runs fall-spring.

- Summer will always a SEPARATE semester – if students use all of their Stafford loan eligibility for fall-spring, no Federal Stafford Loan funds will be available for summer

View Federal Loan totals at studentloans.gov
Loan Details

For Dependent Students

- Stafford Loans won’t exceed $7,500 – Not everyone's eligibility will be the same. Eligibility is based on prior borrowing history.

- Aggregate Stafford Loan limits $31,000 – If student has reached their UG lifetime Loan Limit, there will be no eligibility remaining for fall-spring-summer. Alternate financing will need to be considered.

- Federal Regulations define an Academic Year as fall-spring-summer.

- Duquesne’s regular Academic Year runs fall-spring.

- Summer will always a **SEPARATE** semester – if students use all of their Stafford loan eligibility for fall-spring, no Federal Stafford Loan funds will be available for summer.

View Federal Loan totals at studentloans.gov

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Estimated Program Costs

**Independent Student – Standard – 12 months**

<table>
<thead>
<tr>
<th></th>
<th>Fall Semester (21 cr.)</th>
<th>Spring Semester (24 cr.)</th>
<th>Summer Semester (22 cr.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Stafford Loan</td>
<td><strong>$6,183</strong></td>
<td>Spring Stafford Loan</td>
<td>$6,183</td>
</tr>
<tr>
<td>= $12,433</td>
<td>$16,790 + <strong>$1,826</strong> Technology fee</td>
<td>$18,616 + <strong>$1,826</strong> Technology fee</td>
<td>$16,790</td>
</tr>
<tr>
<td>Total</td>
<td><strong>$18,616</strong></td>
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</tbody>
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Independent students will have the options to cover the balance due via self-payments or through Private Education Loans. NOTE: A credit-worthy cosigner may be required by the lender.

All students should work to secure financing **prior** to the start of the program.
## Estimated Program Costs

### Independent Student – Option 1 – 16 month – 12 to 18 credits

<table>
<thead>
<tr>
<th>Semester</th>
<th>Cost</th>
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<th>Cost</th>
<th>Semester</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fall Semester</td>
<td>$12,593</td>
<td>Spring Semester</td>
<td>$12,593</td>
<td>Summer Semester</td>
<td>$12,593</td>
<td>Fall Semester</td>
<td>$12,593</td>
</tr>
<tr>
<td>+ Technology fee</td>
<td>$1,826</td>
<td>+ Technology fee</td>
<td>$1,826</td>
<td>+ Technology fee</td>
<td>$0</td>
<td>+ Technology fee</td>
<td>$110</td>
</tr>
<tr>
<td>= Total</td>
<td>$14,419</td>
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<td>= Total</td>
<td>$12,703</td>
<td>= Total</td>
<td>$12,703</td>
</tr>
</tbody>
</table>

- Fall Stafford Loan: $6,183
- Spring Stafford Loan: $6,183
- Summer Stafford Loan: $0
- Balance due: $6,520

Independent students will have the options to cover the balance due via self-payments or through Private Education Loans. NOTE: A credit-worthy cosigner may be required by the lender.

All students should work to secure financing prior to the start of the program.

### Dependent Student – Standard – 12 months

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- Fall Stafford Loan: $3,710
- Spring Stafford Loan: $3,710
- Summer Stafford Loan: $0
- Balance due: $14,906

Dependent students will have the options to cover the balance due via self-payments, the Federal Parent PLUS Loan or through Private Education Loans.

All students should work to secure financing prior to the start of the program.
## Estimated Program Costs

### Dependent Student – Option 1 – 16 months = 12 to 18 credits

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<tr>
<th>Semester</th>
<th>Technology fee</th>
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Fall Stafford Loan: $3,710
Spring Stafford Loan: $3,710
Summer Stafford Loan: $0
Fall Stafford Loan: $3,710

Dependent students will have the options to cover the balance due via self-payments, the Federal Parent PLUS Loan or through Private Education Loans.

All students should work to secure financing prior to the start of the program.

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## How to Finance Your Balance

### Suggestions……

- Look for potential outside scholarships on the web, local community foundations, nursing and/or health professions-related websites


- Private Health Professions Education Loan – (Independent students will likely need a credit-worthy cosigner). **APPLY EARLY** to assure your approval of these types of loans.

- Federal Direct Parent PLUS Loan – (Dependent students)
Required Loan Documents

Federal Loan Application &
Entrance Loan Counseling

• Create your Federal Student Aid ID at https://fsaid.gov if you have not done so already

• Go to https://studentloans.gov to complete your:
  Master Promissory Note and Entrance Loan Counseling

• Refer to DU Undergraduate Financial Aid Instructions, Terms, and Conditions 2018-2019 for additional requirements

• Call the Financial Aid Office with questions at 412/396-6607

Duquesne University

Second Degree Nursing Program

Fall – Spring – Summer Information Session

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