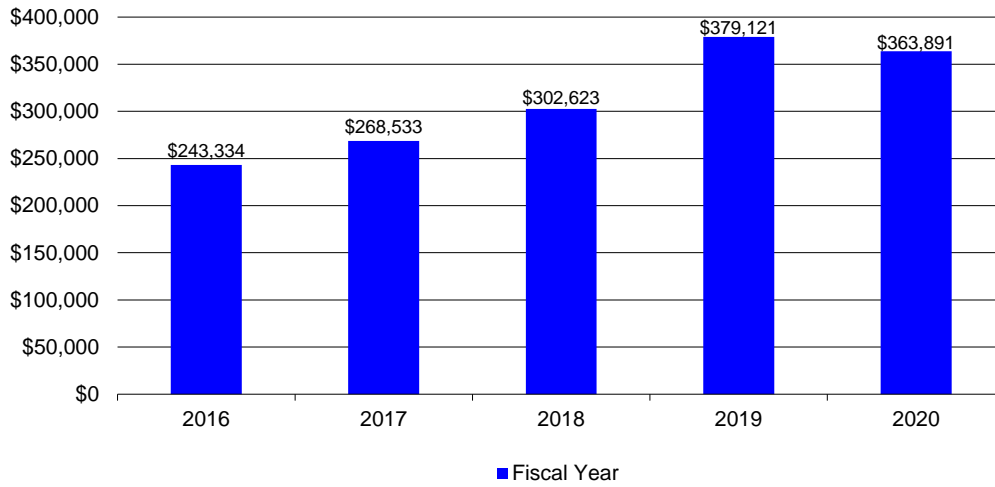


**Duquesne University**  
**Endowment Statistics**  
**Fiscal Years 2016 to 2020**

	2016	2017	2018	2019	2020
Market Value <sup>1,2</sup> (in thousands)	\$243,334	\$268,533	\$302,623	\$379,121	\$363,891
Endowment/FTE Student	\$27,341	\$30,111	\$34,168	\$42,627	\$41,375
Endowment Spending Rate	5.0%	5.0%	4.5%	4.3%	4.25%
Endowment Income Distributed (in thousands)	\$9,255	\$11,238	\$10,477	\$11,595	\$15,687
Endowment (1 year) Rate of Return	-3.9%	12.6%	8.5%	2.5%	-0.8%

**Endowment Market Value (in thousands)**



<sup>1</sup> Composite with True Endowment and Quasi Endowment

<sup>2</sup> Excludes Pledges

Sources: NACUBO Endowment Study; Investment Manager's Endowment Reports; Duquesne University Census Reports; Independent Auditors' Reports