

2022-23

DUQUESNE UNIVERSITY FINANCIAL PLANNING GUIDE



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Visit duq.edu/affordability for scholarship ranges and opportunities, a net price calculator, and other resources.

DUQUESNE IS CONSISTENTLY PLACED AMONG THE BEST UNIVERSITIES IN THE NATION. WE RATE HIGHEST IN RANKINGS THAT CONSIDER RETURN-ON-INVESTMENT AND IMPACT ON SOCIETY.

We walk alongside every student, with future-focused programs, individualized experiential learning, and mentors eager to champion your aspirations—all to help you grow as a person, a professional, and an ethical decision-maker.

At Duquesne, we view education financing as a partnership that involves a student, family, the University, federal and state agencies, and other organizations to help reduce the overall cost. We are here to assist you in navigating the financial planning process and will work with you to make sure you have every tool at your disposal to manage your investment in a Duquesne education.

In a survey of 2019-2020 graduates,

- 64% of respondents reported that they would be employed full time upon graduation.
- Employers include: Cleveland Clinic, Deloitte, FedEx, North Allegheny School District, Johns Hopkins Healthcare, PNC, PPG, UPMC and Upper Saint Clair School District.
- 26% said they would be continuing their education, at Duquesne University as well as institutions including American University, Carnegie Mellon, University of Michigan, and University of Pittsburgh.
- 85% of the respondents reported having one or more internship or career related work experiences. Of students reporting internship experiences, the average number reported per student is three.

Read more about outcomes and career development at duq.edu/career-development

**RANKED
#6
IN PA AND
#65 IN THE U.S.
“Best Value Schools”**

U.S. News & World Report (2022)

**RANKED
A BEST
VALUE**

*U.S. News, Washington Monthly
and Money magazine rank a
Duquesne education high for
value per dollar.*

HOW TO APPLY FOR FINANCIAL AID

Academic-Based Scholarships

Complete your admission application. Duquesne University is pleased to offer academic-based scholarship opportunities to eligible students. As a part of the admissions process, students are evaluated for academic scholarships, and any eligibility is communicated to them with their acceptance notification.

- Academic scholarships are awarded to applicants during the admission process
- Awards are renewable for a maximum of eight semesters (with the exception of PharmD, which is 12 semesters)
- Students must maintain a minimum cumulative grade point average for renewal in future years (2.0 GPA for most awards)
- Amount of scholarship is determined at time of admission and remains constant

Need-Based Financial Aid (Grants, Loans and Student Employment)

In addition to academic-based scholarships, Duquesne University also offers need-based financial aid opportunities (grants, loans and student employment) to eligible applicants. An annual FAFSA is required, as is the timely response to requests for additional information such as verification of taxable and untaxed income.

Complete the Free Application for Federal Student Aid (FAFSA)

Completing the FAFSA is necessary for need-based financial aid. Be sure to apply as soon as possible to be eligible for the most aid. The application opens October 1 and often needs to be completed by May 1 for certain grants.*

- Available online at studentaid.gov
- Duquesne's Federal School Code is 003258
- When completing your FAFSA, use the IRS Data Retrieval Tool if possible
- If selected for verification, please respond promptly to requests for additional information
- Failure to respond to requests for additional information can affect eligibility for financial aid opportunities

**We recommend that prospective students apply for need-based financial aid as early as possible so that a financial aid package can be completed before the May 1 admission commitment deadline. Financial aid notices are sent out as early as December 1. New students starting in the spring semester should submit financial aid materials by December 1.*

TRANSFER STUDENT FINANCIAL AID INFORMATION

Transfer students are eligible to receive similar financial aid opportunities available to other Duquesne students, including academic-based scholarships, need-based financial aid and non need-based aid opportunities.

Transfer students interested in applying for financial aid should follow our standard application procedures and deadlines (as outlined on page 3 of this booklet).

In addition, students must update their Free Application for Federal Student Aid (FAFSA) to include Duquesne University (Federal School Code: 003258).

CONTACT US

Schedule a financial planning conversation at duq.edu/fpc.

For additional information on the financial aid programs and services offered through Duquesne University, please contact us:

Office of Admissions

Phone: 412.396.6222
Toll-Free: 1.800.456.0590
Email: admissions@duq.edu
duq.edu/admissions

Financial Aid Office

Phone: 412.396.6607
Fax: 412.396.5284
Email: faoffice@duq.edu
duq.edu/financial-aid

Student Account Office

(Payment Plans and Billing Questions)

Phone: 412.396.6585
Fax: 412.396.5958
Email: studentaccounts@duq.edu
duq.edu/student-accounts

All offices are located in the Administration Building.



KEY TYPES OF FINANCIAL AID

Scholarships

Duquesne University Academic Scholarship

Award is based on academic achievement; amount varies based on program of study, cumulative high school GPA and standardized test scores.

Visit duq.edu/scholarships for the current range as well as other scholarship opportunities.

Other Scholarships

National Hispanic Recognition

Scholarship - Full-tuition scholarship to the highest-ranked National Hispanic Scholar in the entering freshman class.

Spirit of Excellence Scholarship - In the spirit of our founding, commitment to excellence, mission of service, and in alignment with University goals, Duquesne will award five exceptional leaders with a full-tuition scholarship.

Spirit of Community Scholarship - An exciting program for students passionate about engaging with their community and expanding their understanding of social justice. Covers 100% of demonstrated financial need.

STEM Scholars Program - The STEM Scholars Program is a cooperative program among Duquesne University, the Bayer School of Natural and Environmental Sciences, the Citizen Science Lab, and local industries for incoming freshmen who are from an under-represented population in STEM fields (science, technology, engineering and math).

Donor Funded Scholarships - Through the generosity of our donors, a number of scholarships are available for new and current students. Eligibility varies and can include academic interest, financial need, leadership experience, community involvement, high school and more.

Outside Scholarships

Micro-Scholarships - Visit Duquesne on Raise.me to learn more about micro-scholarship opportunities starting freshman year of high school! raise.me/duquesne-university

Duquesne is a SAGE Scholars Tuition

Rewards member university. Tuition Reward Points can be earned through your workplace benefits, affiliated financial institutions, health insurance providers, or employer. Accumulated Tuition Rewards Points create scholarships for students and result in guaranteed minimum institutional aid.

Pittsburgh Promise - Duquesne is a preferred partner school with the Pittsburgh Promise scholarship fund for Pittsburgh Public School students pittsburghpromise.org

Additional Opportunities

Some companies and religious and community organizations award scholarships to deserving students. Scholarship and selection information can be obtained by contacting these organizations directly. There are also websites for scholarship searches. Caution is advised when using fee-based scholarship searches.

Students who receive outside scholarships must notify the Financial Aid Office so that these scholarships can be added to their financial aid package and adjustments can be made to need-based aid, if necessary.

FOR INFORMATION ON OUTSIDE SCHOLARSHIPS:

The SmartStudent Guide to Financial Aid - finaid.org

College Board - collegeboard.org

FastWeb - fastweb.com

The Pittsburgh Foundation - pittsburghfoundation.org/scholarshipsearch

Need-Based Grants

Federal Pell Grant

A need-based grant offered by the federal government to eligible undergraduate students who complete the FAFSA. In this academic year, Pell Grant awards range from \$692 to \$6,895.

Federal Supplemental Education Opportunity Grant (SEOG)

A need-based grant awarded to students with exceptional financial need.

Pennsylvania State Grant

A need-based grant awarded to eligible Pennsylvania residents who complete the FAFSA and meet the requirements of the Pennsylvania State Grant. This year, the full-time grant ranges from \$532 to \$5,700. DU will match the PA Grant up to \$2,500 per academic year for PA students who qualify.

To apply for a State Grant when you complete the FAFSA - Complete the Pennsylvania State Grant Form online directly from your FAFSA confirmation

page or in the email directing you to the American Education Services (AES) website to complete the State Grant Form.

Look for the link that reads **"Start your state application to apply for Pennsylvania state-based financial aid."**

If you've already submitted your FAFSA online and missed the direct link, you may need to wait until you receive an email directing you to the American Education Services (AES) website to complete the State Grant Form.

Other State Grants

States with reciprocal state grant programs include Ohio, West Virginia, Massachusetts, Delaware, Maine, Vermont and Connecticut.

Duquesne University Grants

A need-based grant offered to full-time undergraduate students who meet need-based eligibility requirements. In the most recent academic year, awards ranged from \$200 to \$2,000.

Need-Based Loans

Subsidized Federal Direct Loan

A need-based loan through the federal government that requires the student borrower to repay it with interest following enrollment. A “subsidized” loan refers to the interest subsidy paid by the federal government to the lender while the student is enrolled. Currently, loans have a fixed rate of 4.99 percent, and the loan fee is 1.057 percent. Current annual borrowing limits:

- \$3,500 freshmen
- \$4,500 sophomores
- \$5,500 for juniors and seniors
- Maximum aggregate borrowing limit is \$31,000 for an undergraduate dependent student.

Nursing Loan

A need-based loan made by the University to full-time, dependent freshman nursing students. There is zero interest while the student is enrolled at least half-time in a degree-seeking program and during a nine-month grace period before repayment begins. Interest rate during repayment is 5 percent, and the repayment period is 10 years. The maximum is \$2,000. You will automatically be considered for the loan program if you apply for need-based financial aid.

Health Professions Loan

A need-based loan made by the University to full-time dependent Doctor of Pharmacy students (3rd – 5th year). There is zero interest while the student is enrolled at least half-time in a degree-seeking program and during a nine-month grace period before repayment begins. Interest rate during repayment is 5 percent, and the repayment period is 10 years. The maximum amount is \$2,000. You will automatically be considered for the loan program if you apply for need-based financial aid.

Non Need-Based Loans

Unsubsidized Federal Direct Loan

The terms and conditions of the Unsubsidized Direct Loan are the same as those of the Subsidized Federal Direct Loan, but with several exceptions. Interest on this loan is not subsidized by the federal government, and, therefore, it is the responsibility of the student borrower. Currently, the interest rate for undergraduates is fixed at 4.99 percent, and the interest begins to accrue after disbursement of loan funds. Students may choose to defer interest while in school and later capitalize interest (add it to the principal) at the time repayment begins.

All students are eligible for additional Unsubsidized Direct Loans. Unsubsidized loans range from \$2,000-\$5,500 in the first year. If the student doesn't have need, they would get up to 5,500 in unsubsidized loans. If they have full subsidized loans (3,500 in first year), they get \$2,000 unsubsidized.

Additional Unsubsidized Direct Loan funds are available to independent undergraduates and dependent students whose parents have been denied a Federal PLUS Loan (additional amounts: \$4,000 per academic year for freshmen and sophomores, \$5,000 per academic year for juniors and seniors). Some students may qualify for a combination of Subsidized and Unsubsidized Direct Loans. The total academic year amount of the loans cannot exceed the limits by academic class levels as previously listed.

Federal PLUS Loan (Parent Loan)

The PLUS Loan provides a borrowing option for parents of dependent undergraduate students only. Parents may borrow up to the cost of attendance minus the amount of financial aid received. Approval of the loan is based upon a parent's credit worthiness. Currently, the interest rate is fixed at 7.54 percent. Loans include a 4.228 percent origination fee. New applications for PLUS begin in June each year.

Alternative Loans

Duquesne University strongly urges students to apply for Direct Loans and parents of students to apply for PLUS Loans before considering alternative loans. However, alternative loans may be an effective method of financing unmet costs of education for some students. The University recommends that students apply with co-signers to secure the best possible interest rates. A historical list of lenders our students have used may be found at ELM Select (elmsselect.com) searching under Duquesne University.

OTHER FINANCIAL OPTIONS TO CONSIDER

Duquesne Monthly Payment Plan

The University offers a monthly payment plan for each term through CASHNet, a third-party vendor, administered through the Duquesne Student Accounts Office.

- Payment plans will automatically be budgeted for the full term balance
- There is an enrollment fee of \$35 for each term
- Payment plans **do not** automatically renew; you must enroll each term
- To learn more and enroll, visit duq.edu/student-accounts

Federal Work-Study

- The Federal Work-Study program provides excellent part-time employment opportunities to eligible students
- Students are assisted with job placement by the Student Employment Office of Human Resources
- Federal Work-Study is considered financial aid and is therefore a part of the student's financial aid package
- Students are paid biweekly. Their pay is determined by the rate of pay and the number of hours worked
- Students receive a paycheck (or direct deposit into a checking account). Federal Work-Study is not directly credited to the Student Account

COST OF ATTENDANCE

The following example illustrates the average annual cost of attendance for a Duquesne University student enrolled at the basic tuition rate.

Costs do not include any scholarships or other financial aid that will apply.

Estimated Cost of Attendance 2022-23	
Tuition	45,376
Room and Board	14,744
Personal*	1,000
Transportation*	1,200
Books*	1,400
Total	\$63,720

*Actual costs can vary based upon individual circumstances. Annual increases in the cost of a Duquesne education are anticipated.

Tuition varies by program:

Basic rate applies to Liberal Arts, Education, Business, Nursing, Natural & Environmental Sciences, as well as majors in: Biomedical Engineering, BS/BA Public Health, BS Health Administration, BS Health Sciences and the Spiritan Program.

Pre-Professional Pharmacy \$47,686
 Doctor of Pharmacy
Traditional Day Pathway (Years 3-6)
 \$1,773 per credit
 Music \$50,488
 Health Sciences \$52,120

Visit duq.edu/tuition for current rates and additional information.



Visit duq.edu/npc for a net price calculator that can provide estimated costs.

Information for demonstration purposes.
 Personalized financial aid award notifications are sent to accepted students.

FINANCING WORKSHEET

Please use the following worksheet to help estimate the amount of education financing required.

BILLED COSTS – (FINANCIAL AID + DEPOSIT) = (ESTIMATED) BALANCE DUE

Tuition _____

Room and Board _____

BILLED COSTS:

Academic Scholarship _____

Duquesne Grant _____

Federal Pell Grant _____

State Grant _____

Direct Loan _____

Other Aid _____

Work-study does not apply

Enrollment Deposit _____

\$500

FINANCIAL AID AND DEPOSITS:

(ESTIMATED) BALANCE DUE:

This balance can be financed by cash, savings, a payment plan, Federal PLUS Loan or alternative loans.

SAMPLE AWARD SCENARIOS

MEDIAN INCOME, EFC, ACADEMIC SCHOLARSHIP

Parent Adjusted Gross Income	\$125,659
Household size	4
Number in college	1
EFC	23,086
Duquesne Academic Scholarship	\$17,000
Subsidized Direct Loan	\$3,500
Unsubsidized Direct Loan	\$2,000
Federal Work Study	\$3,300
TOTAL AID	\$25,800

HIGH ACHIEVING STUDENT WITH HIGH EFC AND LOW NEED

Parent Adjusted Gross Income	\$165,116
Household size	5
Number in college	1
EFC	38,805
Duquesne Academic Scholarship	\$25,000
10% Catholic High School Award	\$4,353
Unsubsidized Direct Loan	\$5,500
TOTAL AID	\$34,853

HIGH NEED LOW EFC

Parent Adjusted Gross Income	\$54,940
Household size	3
Number in college	1
EFC	5,286
Duquesne Academic Scholarship	\$19,000
Federal Pell Grant	\$1,245
Federal Supplemental Education Opportunity Grant	\$650
PA State Grant	\$5,000
Duquesne Need-Based Grant	\$2,000
Subsidized Direct Loan	\$3,500
Unsubsidized Direct Loan	\$2,000
Federal Work Study	\$3,300
TOTAL AID	\$36,695

FINANCIAL AID DICTIONARY

EFC - expected family contribution. EFC is an index number used to determine financial aid. It factors in your family's taxed and untaxed income, assets, and benefits. This is not the amount the family will be required to pay; some may pay more, some may pay less depending on other factors.

Need - the difference between the cost of attendance and your expected family contribution (EFC)



duq.edu/financial-aid



For information on scholarship opportunities
and more, find us on Facebook.

facebook.com/duquesne.financialaid