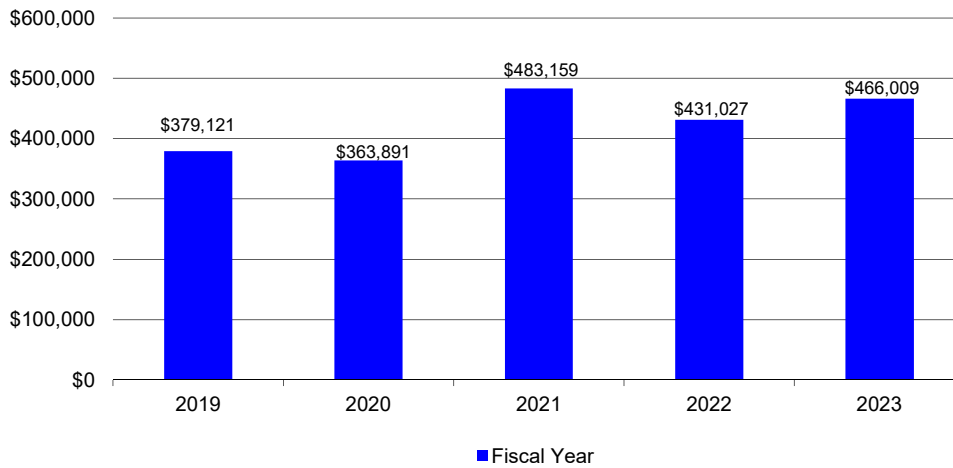


**Duquesne University**  
**Endowment Statistics**  
**Fiscal Years 2019 to 2023**

	2019	2020	2021	2022	2023
Market Value <sup>1,2</sup> (in thousands)	\$379,121	\$363,891	\$483,159	\$431,027	\$466,009
Endowment/FTE Student	\$42,627	\$41,375	\$58,282	\$55,133	\$60,702
Endowment Spending Rate	4.25%	4.25%	4.25%	4.25%	4.25%
Endowment Income Distributed (in thousands)	\$11,595	\$15,687	\$9,654	\$22,973	\$25,168
Endowment (1 year) Rate of Return	2.5%	-0.8%	34.8%	-10.9%	10.1%

**Endowment Market Value (in thousands)**



<sup>1</sup> Composite with True Endowment and Quasi Endowment

<sup>2</sup> Excludes Pledges

Sources: NACUBO Endowment Study; Investment Manager's Endowment Reports; Duquesne University Census Reports; Independent Auditors' Reports